

**CURRICULUM VITAE**  
**CASSEY LEE HONG KIM**

**Contact**

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**Education**

Ph.D., Economics, University of California, Irvine, 1999  
M.Phil., Economics, University of Cambridge, 1991  
B.Econ., Honours Class I, University of Malaya, 1988

**Academic and Professional Experience**

2014-	Senior Fellow ISEAS – Yusof Ishak Institute
2010-2014	Senior Lecturer (Tenured) School of Economics University of Wollongong
2006-2010	Associate Professor of Industrial Economics (Tenured) Nottingham University Business School University of Nottingham Malaysia Campus
2000-2006	Associate Professor (Tenured) Faculty of Economics and Administration University of Malaya
1991-2000	Lecturer (Tenured) Faculty of Economics and Administration University of Malaya
1988-1990	Senior Administrative Officer Loans Division Public Finance Berhad / Public Bank Berhad

### **University Administrative Positions Held**

2019 -	Coordinator Regional Economic Studies Programme ISEAS – Yusof Ishak Institute
2012-2013	Head of Postgraduate Studies School of Economics, Faculty of Commerce University of Wollongong
2010-2011	Coordinator, Honours Program School of Economics, Faculty of Commerce University of Wollongong
2006-2009	Chairperson, PhD Committee Nottingham University Business School, University of Nottingham Malaysia Campus
2000-2004	Head of Department, Department of Applied Economics, Faculty of Economics and Administration, University of Malaya

### **Other Appointments**

2020-2024	Member, Competition & Economics Committee, Malaysian Aviation Commission (MAVCOM)
2010-2011	Honorary Fellow, Algorithmic Social Sciences Research Unit, University of Trento, Italy
2006-2010	External Research Fellow, Leverhulme Centre for Research on Globalisation and Economic Policy, University of Nottingham Malaysia Campus
2008-2009	Coordinator (Malaysia), Leverhulme Centre for Research on Globalisation and Economic Policy, University of Nottingham Malaysia Campus
2001-2006	Regional Coordinator (Malaysia), Centre on Regulation and Competition, Institute for Development Policy and Management, University of Manchester
2004	Adjunct Associate Professor, Malaysia University of Science and Technology

## **Journal Editorial Activities**

Managing Editor, Journal of Southeast Asian Economies (2014 - )

Associate Editor, Asian Economic Journal (2019 - )

Associate Editor, Asian Economic Policy Review (2020 - )

Associate Editor, Journal of Economic Surveys (2011 - 2023)

## **Publications**

### **(a) Refereed Journal Articles**

1. Lee, Cassey. (2024). "Structural Change in Big Economic History", *Journal of Big History*, 7(3), 19-30.
2. Lee, Cassey (2023). "Strategic Policies for Digital Economic Transformation: The Case of Malaysia", *Journal of Southeast Asian Economies*, 40(1), 32-63.
3. Wisuttorn Jitaree and Cassey Lee. (2022). "Firms' Financial Performance and Structural Change: The Case of Thailand", *Thailand and the World Economy*. 40(1), 1-16.
4. Lee, Cassey. (2022). "Competition Policy in the Age of Algorithms: Challenges for Indonesia", *Bulletin of Indonesian Economic Studies*, 58(3):297-312
5. Lee, Cassey. (2021). "Information Processing and Moral Problem Solving", *Computational Economics*, Vol.57, 911–922.
6. Lee, Cassey. (2020). "Economic Reforms in the Aftermath of Regime Change in Malaysia", *Asian Economic Policy Review*, Vol.15, No.2, 239-257.
7. Lee, Cassey and Wisuttorn Jitaree. (2019). "Structural Change and Urbanization: The Case of Peninsular Malaysia", *Thailand and the World Economy*, Vol. 37(2), 26-38.
8. Lloyd, Peter and Cassey Lee. (2018). "A Review of the Recent Literature on the Institutional Economics Analysis of the Long-Run Performance of Nations," *Journal of Economic Surveys*, Vol.32(1), 1-22.
9. Lee, Cassey and Lee Chew Ging. (2017). "Evolution of Development Planning in Malaysia", *Journal of Southeast Asian Economies*, Vol.34(3), 436-461.
10. Lee, Cassey, Lee Chew Ging and Michael Yeo. (2016). "Determinants of Singapore's Outward FDI", *Journal of Southeast Asian Economies*, 33(1), 23-40.
11. Lee, Cassey and Narjoko, Dionisius. (2015). "Escaping the Middle-Income Trap in Southeast Asia: Micro Evidence on Innovation, Productivity and Globalization," *Asian Economic Policy Review*, Vol.10(1), pp.124-147.
12. Lee, Cassey and Fukunaga, Yoshifumi. (2014). "ASEAN Regional Cooperation on Competition Policy," *Journal of Asian Economics*, 35, 77-91.
13. Lee, Yoong-Hon, Tan Hui-Boon, Cassey Lee. (2014). "Productivity, Efficiency and Privatization in the Malaysian Water Industry", *Journal of Southeast Asian Economies*, Vol.31(2), pp.292-312.

14. Lee, Yoong-Hon, Tan Hui-Boon, Cassey Lee. (2014). "Efficiency and Deregulation in the Malaysian Electricity Sector", *Energy Studies Review*, Vol.21 (1), pp.40-61.
15. Lee, Cassey. (2014). "Competition Law Enforcement in Malaysia: Some Recent Developments", *Malaysian Journal of Economic Studies*, Vol.51, pp.77-88.
16. Lee, Chew-Ging, Pek-Kim Ng and Cassey Lee. (2013). "Short-Run and Long-Run Causalities Between Happiness, Income and Unemployment in Japan", *Applied Economic Letters*, Vol. 20, No. 18, pp.1636–1639.
17. Lee, Cassey. (2012). "The Road Taken (and Not Taken) in the Mathematization of Economics," *New Mathematics and Natural Computation*, Vol.8, No.1, 73-80.
18. Lee, Yoong-Hon, Cassey Lee and Hui Boon Tan. (2012). "An Analysis on the Development of Malaysia's Telecommunications Sector" *Empirical Economics Letters*. 11(1).
19. Lee, Cassey. (2012). "Remanufacturing in Australia," *Thammasat Economic Journal*, Vol.30, No.4, pp.47-62.
20. Lee, Cassey. (2011). "Trade, Productivity, and Innovation: Firm-Level Evidence from Malaysian Manufacturing," *Journal of Asian Economics*, Vol.22, No.4, pp.284-294.
21. Lee, Cassey. (2011). "Privatization, Water Access and Affordability: Evidence From Malaysian Household Expenditure Data," *Economic Modelling*, Vol.28, No.5, pp.2121-2128.
22. Lee, Cassey. (2011). "Bounded Rationality and the Emergence of Simplicity Amidst Complexity," *Journal of Economic Surveys*, Vol.25, No.3, pp.507-526.
23. Lee, Cassey. (2010). "An Institutional Perspective of National Competitiveness," *Singapore Economic Review*, Vol.55, No.4, pp.671-683.
24. Lee, Yoong-Hon, Cassey Lee and Hui Boon Tan. (2010). "Malaysia Telecommunications Sector's Privatization Experience", *Empirical Economics Letters*, 9(8):pp. 811-818. August 2010.
25. Lee, Cassey. (2009). "The State of Regulatory Governance in Malaysia," *International Journal of Regulation and Governance*, Vol.9, No.1, pp.1-18.
26. Lee, Cassey. (2008). "The Relationship Between Innovation, Productivity and Exports: Some Preliminary Evidence from the Malaysian Manufacturing Sector," *Economics Bulletin*, Vol.12, No.31, pp.1-13.
27. Lee, Cassey and Lee, Chew-Ging. (2007). "SME Innovation in the Malaysian Manufacturing Sector," *Economics Bulletin*, Vol.12, No.30, 1-12.
28. Lee, Cassey and Lee, Chew-Ging. (2006). "Encouraging Innovation in Malaysia: Appropriate Sources of Financing," *Asia Pacific Tech Monitor*, May-June, pp.23-28. Reprinted in *CACCI Journal*, Vol.1, 2007.
29. Lee, Cassey. (2005). "Legal Traditions and Competition Policy," *Quarterly Review of Economics and Finance*, Vol.45, pp.236-257.
30. Lee, Cassey and Peter J, Lloyd. (2005). "Beauty and the Economist: The Role of Aesthetics in Economic Theory," *Kyklos*, Vol.58, No.1, pp.65-86.
31. Lee, Cassey. (2004). "The Determinants of Innovation in the Malaysian Manufacturing Sector: An Econometric Analysis at the Firm Level", *ASEAN Economic Bulletin*, Vol.21, No.3, pp.319-329.

32. Lee, Cassey. (2004). "Emergence and Universal Computation," *Metroeconomica*, Vol.55, No.2 & 3, pp.219-238.
33. Lee, Cassey. (2002). "Telecommunications Reforms in Malaysia," *Annals of Public and Cooperative Economics*, Vol.73, No.4, pp.493-519.
34. De Vany, Arthur and Cassey Lee. (2001). "Quality Signals in Information Cascades and the Distribution of Motion Picture Box Office Revenues," *Journal of Economic Dynamics and Control*, Vol.25, pp.593-694.
35. Lee, Cassey. (2000). "The Impact of Globalization and Liberalization on the Financial Services Sector," *Banker's Journal Malaysia*, September.

#### **(b) Books**

1. Lee, Cassey and Pritish Bhattacharya (eds.). (2021). *The Comprehensive and Progressive Agreement for Trans-Pacific Partnership – Implications for Southeast Asia*. Singapore: ISEAS.
2. Lee, Cassey and Eileen Lee. (eds.). (2020). *E-Commerce, ASEAN Economic Integration, and Competition Policy and Law*. Singapore: ISEAS.
3. Menon, Jayant and Cassey Lee. (eds.). (2019). *An Evolving ASEAN: Vision and Reality*. Manila: Asian Development Bank.
4. Lee, Cassey, Dionisius Narjoko and Sothea Oum. (eds.). (2019). *SMEs and Economic Integration in Southeast Asia*. Singapore, ISEAS.
5. Lee, Cassey and Sineenat Sermcheep. (eds.) (2017). *Outward Foreign Direct Investment in ASEAN*. Singapore: ISEAS.
6. Michael Schaper and Cassey Lee. (eds). (2016). *Competition Law, Regulation & SMEs in the Asia-Pacific: Understanding the Small Business Perspective*. Singapore: ISEAS.
7. Ooi Kee Beng, Sanchita Basu Das, Terence Chong, Malcolm Cook, Cassey Lee, Michael Yeo Chai Ming. (eds). (2015). *3<sup>rd</sup> ASEAN Reader*. Singapore: ISEAS.
8. Cook, Paul, Raul Fabella and Cassey Lee. (eds.) (2007). *Competitive Advantage and Competition Policy in Developing Countries*. Edward Elgar.
9. Lee, Cassey and Cheong May-Fong. (eds.) (2006). *Competition Policy in Asia*. Kuala Lumpur: University of Malaya.
10. Sieh Mei Ling, Cassey Lee, Ong Fon Sim and Wan Sabri Wan Hussin. (1995). *The Finance Company Industry in Malaysia: Current Status and Future Directions*. Kuala Lumpur. University of Malaya Press. (168pp. + xxiv).

#### **(c) Chapter in Books**

1. Cassey & Gloria Lin. (2023). Pricing in Online Grocery Markets: Challenges in Monitoring Competition. In *Algorithms, Collusion and Competition Law*, Edited by Steven Van Uytsel, Salil Mehra, and Yoshiteru Uemura. Edward Elgar.
2. Lee, Cassey. (2021). "The Game of Go: Bounded Rationality and Artificial Intelligence", in *Complex Systems in the Social and Behavioral*, edited by Euel Elliott and L. Douglas Kiel. University of Michigan Press.
3. Lee, Cassey. (2021). "Nonlinear Endogenous Business Cycles: Zambelli-Goodwin Excursions in Cellular Automata Worlds", in *Keynesian, Sraffian*,

*Computable and Dynamic Economics*, edited by K. Velupillai. Palgrave Macmillan.

4. Lee, Cassey. (2020). "Exporting, Productivity, Innovation and Organization: Evidence from Malaysian Manufacturing", in *The Effects of Globalisation on Firm and Labour Performance*, edited by Chin Hee Hahn, Dionisius Narjoko, Ha Thi Thanh Doan, Shujiro Urata. Routledge.
5. Lee, Cassey. (2020). "Economic Voting and the End of Dominant Party Rule in Malaysia", in *The Defeat of Barisan Nasional: Missed Signs and Late Surge*, edited by Francis Hutchinson and Hwok-Aun Lee. Singapore: ISEAS.
6. Lee, Cassey and Sanchita Basu Das. (2020). "E-Commerce and ASEAN Economic Integration" in *E-Commerce, ASEAN Economic Integration, and Competition Policy and Law*, edited by Cassey Lee and Eileen Lee. Singapore: ISEAS.
7. Lee, Cassey. (2020). "E-Commerce and Trade Policy" in *E-Commerce, ASEAN Economic Integration, and Competition Policy and Law*, edited by Cassey Lee and Eileen Lee. Singapore: ISEAS.
8. Lee, Cassey. (2020). "Business Impediments to Economic Integration in Southeast Asia", in *Handbook of East Asian Economic Integration*, edited by Christopher Findlay, Mari Pangestu, Fukunari Kimura and Shandre Thangavelu. London: Edward Elgar.
9. Lee, Cassey. (2019). "The Leniency Programme in Malaysia's Competition Regime: A Critical Evaluation", in *Leniency Policy in Asia*, edited by Steven Uystel. Cambridge University Press.
10. Lee, Cassey. (2019). "The Game of Go: Bounded Rationality and Artificial Intelligence", in *Complex Systems in the Social and Behavioral Sciences*, edited by Euel Elliot and Douglas Kiel. University of Michigan Press.
11. Lee, Cassey, Lee Chew Ging and Michael Yeo. (2017). "Determinants of Singapore's Outward FDI" in *Outward Foreign Direct Investment in ASEAN*, edited by Cassey Lee and Sineenat Sermcheep. Singapore: ISEAS.
12. Lee, Cassey and Bernardine Zhang Yuhua. (2016). "SMEs, Competition Law and Economic Growth," in *Competition Law, Regulation & SMEs in the Asia-Pacific: Understanding the Small Business Perspective*, edited by Michael Schaper and Cassey Lee. Singapore: ISEAS.
13. Lee, Cassey. (2016). "The Political Economy of Joining TPP: The Case of Malaysia", in *Trade Regionalism in the Asia-Pacific*, edited by Sanchita Basu and Masahiro Kawai. Singapore: ISEAS.
14. Lee, Cassey. (2016). "Southeast Asian Economies Coping With Adverse Global Economic Conditions", in *Southeast Asian Affairs 2016*, edited by Daljit Singh and Malcolm Cook. Singapore: ISEAS.
15. Lee, Cassey and Bernadine Zhang. (2015). "SMEs, Competition Law and Economic Growth", in *Competition Law, Regulation and SMEs in the Asia Pacific: Understanding the Small Business Perspective*, edited by Michael Schaper and Cassey Lee. Singapore: ISEAS.
16. Lee, Cassey. (2015). "Business Models for Mobile Teaching and Learning", in *Handbook of Mobile Teaching and Learning*, edited by Yu (Aimee) Zhang. Berlin: Springer-Verlag.

17. Lee, Cassey & Thee, Kian Wie. (2014). "Southeast Asia: Indonesia and Malaysia", in *The Routledge Handbook to the History of Global Economic Thought*, edited by Vincent Barnett. London: Routledge.
18. Lee, Cassey. (2014). "Competition Policy in Malaysia: Recent Developments and Future Challenges," in *Consumer Issues in Malaysia*, FOMCA.
19. Lee, Cassey. (2012). "Trade, Productivity and Innovation: The Case of Malaysia" in *Economic Consequences of Globalization: Evidence from East Asia*, edited by Shujiro Urata, Hee Hahn Chin, Dionisius Narjoko. Routledge.
20. Lee, Cassey. (2012). "Bounded Rationality and the Emergence of Simplicity Amidst Complexity" in *Nonlinearity, Complexity and Randomness in Economics: Towards Algorithmic Foundations for Economics*, edited by Stefano Zambelli and Donald A.R. George. West Sussex: Wiley-Blackwell.
21. Lee, Cassey. (2011). "Privatization of Infrastructure Services in Malaysia," in *Malaysian Economy: Unfolding Growth and Social Change*, edited by Rajah Rasiah. Oxford University Press.
22. Lee, Cassey. (2011). "Microeconomic Reforms in Malaysia," in *Malaysian Development Challenges: Graduating From the Middle*, edited by Hal Hill, Ragayah Mat Zin and Tham Siew Year. Routledge.
23. Lee, Cassey. (2011). "Infrastructure and Malaysian Economic Development," in *Malaysian Economic Development*, edited by Mahani Zainal Abidin and Khoo Siew Mun. Kuala Lumpur: ISIS Malaysia.
24. Lee, Cassey. (2010). "Graph Theory and Networks," in *Famous Figures in Economics*, edited by Mark Blaug and Peter Lloyd. London: Edward Elgar.
25. Lee, Cassey. (2010). "Product Exhaustion Theorem," in *Famous Figures in Economics*, edited by Mark Blaug and Peter Lloyd. London: Edward Elgar.
26. Lee, Cassey. (2010). "The Most Difficult Questions: A Brief Reflection Inspired by K. Vela Velupillai's Contributions in Computable Economics, Evolution and Complexity" in *Computable, Constructive and Behavioural Economic Dynamics: Essays in Honour of Kumaraswamy (Vela) Velupillai on the occasion of his 60th birthday*, edited by Stefano Zambelli. London: Routledge.
27. Lee, Cassey. (2008). "Malaysia," in *Social Policies and Private Sector Participation in Water Supply: Beyond Regulation*, edited by Naren Prasad. London: Palgrave Macmillan.
28. Lee, Cassey. (2007). "Competition Policy in Malaysia," in *Competitive Advantage and Competition Policy in Developing Countries*. edited by Paul Cook, Raul Fabella and Cassey Lee. London: Edward Elgar.
29. Lee, Cassey. (2007). "Model Competition Laws," in *Competitive Advantage and Competition Policy in Developing Countries*. edited by Paul Cook, Raul Fabella and Cassey Lee. London: Edward Elgar.
30. Lee, Cassey. (2007). "Legal Traditions and Competition Policy," in *Competitive Advantage and Competition Policy in Developing Countries*. edited by Paul Cook, Raul Fabella and Cassey Lee. London: Edward Elgar.
31. Lee, Cassey. (2006). "Model Competition Laws: The World Bank-OECD and UNCTAD Approaches Compared," in *Competition Policy in Asia*, edited by Cassey Lee and Cheong May Fong. Kuala Lumpur: University of Malaya.

32. Lee, Cassey. (2006). "A Year of Exogenous Shocks: Southeast Asian Economies in 2005," (with Quah-Boon Huat and Marc Foo) in *Southeast Asian Affairs 2006*, edited by Daljit Singh and Lorraine Salazar. Singapore: Institute of Southeast Asian Studies.
33. Lee, Cassey. (2005). "Malaysia," *Competition Policy and Development in Asia*, edited by Douglas Brooks and Simon Evenett. London: Palgrave.
34. Lee, Cassey. (2005). "Malaysia: Telecommunications Reform and Beyond," in *Telecommunications Reform in the Asia Pacific Region: Economic and Regulatory Experiences*, edited by Moazzem Hossain, Allan Brown and Duc-Tho Nguyen. London: Edward Elgar.
35. Lee, Cassey. (2005). "Emergence and Universal Computation," in *Computability, Complexity and Constructivity In Economic Analysis*, edited by K.Velupillai. Oxford: Blackwell.
36. Lee, Cassey. (2004). "Regulating Competition in Malaysia," in *Leading Issues in Competition, Regulation and Development* edited by Paul Cook, Colin Kirkpatrick, Martin Minogue and David Parker. London, Edward Elgar.
37. Lee, Cassey. (2004). "Comments on Privatization and Corporate Governance", in *Governance, Regulation and Privatization in the Asia-Pacific Region*, edited by Takatoshi Ito and Anne O. Krueger. Chicago: University of Chicago Press.
38. Lee, Cassey. (2004). "Comments on Recent Developments in the Public-Enterprise Sector of Korea," in *Governance, Regulation and Privatization in the Asia-Pacific Region*, edited by Takatoshi Ito and Anne O. Krueger. Chicago: University of Chicago Press.
39. De Vany, Arthur and Cassey Lee. (2003). "Stochastic Market Structure: Concentration Measures and Motion Picture Antitrust," in *Hollywood Economics* by Arthur De Vany, London, Routledge.
40. G.Naidu and Cassey Lee. (1997). "The Transition to Privatization: Malaysia", in *Infrastructure Strategies in East Asia: The Untold Story*, edited by Ashoka Mody. Washington D.C.:World Bank.
41. Chee, Stephen and Cassey Lee. (1994). "Social Costs of Economic Restructuring : The Malaysian Case," in *Social Costs of Economic Restructuring in Asia and the Pacific*, Development Papers No.15. Bangkok: Economic and Social Commission for Asia and the Pacific (ESCAP).